EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors and

Financial Statements

for the Year Ended 29 February 2024

EuCAN Community Interest Company
European Conservation Action Network

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for the year ended 29 February 2024

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Company Information
for the year ended 29 February 2024

DIRECTORS:	N P Spring G D H Wren
REGISTERED OFFICE:	346 Mundens Lane Alweston Sherborne Dorset DT9 5HU
REGISTERED NUMBER:	07513162 (England and Wales)
ACCOUNTANTS:	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX

Report of the Directors
for the year ended 29 February 2024

The directors present their report with the financial statements of the company for the year ended 29 February 2024.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of a not-for-profit Community Interest Company working in the UK and other countries of Europe to involve more people and communities in the conservation management of their local environment, by providing training and practical experience for young graduates, potential volunteers and therapeutic groups in conservation and sustainable land management.

A detailed annual report of the company's activities, history and progress is available on request from the directors at the registered office address.

EuCAN DMV (Dorset Midweek Volunteers) joined the company in July 2012, their former BTCV Dorset Group having been wound up. The group is run by three volunteers who report to the directors and manage their own bank account, making a quarterly contribution to the general fund towards administration costs. They work one or two days per week charging clients a daily rate for the service and have more orders for work than days available.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2023 to the date of this report.

N P Spring
G D H Wren

Other changes in directors holding office are as follows:

J Middleton - resigned 26 February 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N P Spring - Director

19 November 2024

Income Statement
for the year ended 29 February 2024

	Notes	2024 £	*2023* *£*
TURNOVER		**56,865**	*77,514*
Cost of sales		**33,828**	*44,712*
GROSS SURPLUS		**23,037**	*32,802*
Administrative expenses		**27,875**	*20,997*
		(4,838)	*11,805*
Other operating income		**1,080**	*1,570*
OPERATING (DEFICIT)/SURPLUS	4	**(3,758)**	*13,375*
Interest receivable and similar income		**169**	*16*
(DEFICIT)/SURPLUS BEFORE TAXATION		**(3,589)**	*13,391*
Tax on (deficit)/surplus		**-**	*-*
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		**(3,589)**	*13,391*

The notes form part of these financial statements

Balance Sheet
29 February 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	5		**6,286**		*7,755*
CURRENT ASSETS					
Stocks		**2,000**		*550*	
Debtors	6	**15,627**		*20,854*	
Cash at bank		**60,603**		*56,834*	
		78,230		*78,238*	
CREDITORS					
Amounts falling due within one year	7	**9,306**		*7,194*	
NET CURRENT ASSETS			**68,924**		*71,044*
TOTAL ASSETS LESS CURRENT LIABILITIES			**75,210**		*78,799*
RESERVES					
Income and expenditure account			**75,210**		*78,799*
			75,210		*78,799*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19 November 2024 and were signed on its behalf by:

N P Spring - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the year ended 29 February 2024

	Retained earnings £	Total equity £
Balance at 1 March 2022	65,408	65,408
Changes in equity		
Total comprehensive income	13,391	13,391
Balance at 28 February 2023	78,799	78,799
Changes in equity		
Total comprehensive income	(3,589)	(3,589)
Balance at 29 February 2024	75,210	75,210

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 29 February 2024

1. **STATUTORY INFORMATION**

EuCAN Community Interest Company European Conservation Action Network is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Grants
Grants made as a contribution to fixed assets are treated as deferred income which is credited to the profit and loss account over the expected useful economic life of the asset on a basis consistent with the depreciation policy.

All other grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3).

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4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2023 - operating surplus) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	1,469	1,684

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2023 and 29 February 2024	7,690	14,400	22,090
DEPRECIATION			
At 1 March 2023	2,996	11,339	14,335
Charge for year	704	765	1,469
At 29 February 2024	3,700	12,104	15,804
NET BOOK VALUE			
At 29 February 2024	3,990	2,296	6,286
At 28 February 2023	*4,694*	*3,061*	*7,755*

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	13,707	18,980
Prepayments and accrued income	1,920	1,874
	15,627	20,854

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,101	3,720
Accruals and deferred income	1,440	1,709
Deferred grants	1,765	1,765
	9,306	7,194

8. SHARE CAPITAL

The company has no share capital and is limited by the £1 guarantee of each member.

Report of the Accountants to the Directors of EuCAN Community Interest Company European Conservation Action Network

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2024 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

19 November 2024

EuCAN CIC General Fund
Detailed Income and Expenditure Account
for the year ended 29 February 2024

	2024		2023	
	£	£	£	£
Turnover				
Membership subscriptions and donations	**-**		*2,778*	
Contributions towards visits	**5,989**		*311*	
Log and timber sales	**2,945**		*1,960*	
Contracting work	**34,586**		*50,454*	
Training courses	**1,163**		*1,583*	
Juice sales	**500**		*3,795*	
AGM weekend income	**460**		*525*	
Nest box sales	**422**		*30*	
Hay bale sales	**-**		*378*	
		46,065		*61,814*
Cost of sales				
Opening stock	**550**		*727*	
Purchases and consumables	**485**		*843*	
Training course costs	**2,876**		*3,164*	
Subcontract labour	**30,536**		*38,700*	
Juicing costs	**-**		*525*	
Equipment running costs	**1,381**		*1,303*	
	35,828		*45,262*	
Closing stock	**(2,000)**		*(550)*	
		33,828		*44,712*
GROSS SURPLUS		**12,237**		*17,102*
Other income				
Eucan DMV administration tithe	**1,080**		*1,570*	
Deposit interest receivable	**169**		*16*	
		1,249		*1,586*
		13,486		*18,688*
Expenditure				
Light and heat	**-**		*56*	
Printing, postage and stationery	**69**		*174*	
Advertising and website	**240**		*120*	
Motor, travel, accommodation	**3,043**		*2,880*	
Insurance	**1,166**		*1,091*	
Repairs and maintenance	**3,037**		*2,489*	
Project and visit costs	**5,311**		*311*	
Protective clothing, PPE and safety equipment	**36**		*-*	
AGM weekend expenses	**1,581**		*427*	
Sundry expenses	**980**		*2,074*	
Accountancy	**1,560**		*1,320*	
		17,023		*10,942*
		(3,537)		*7,746*
Depreciation				
Plant and machinery	**704**		*663*	
Motor vehicles	**765**		*1,020*	
		1,469		*1,683*
NET (DEFICIT)/SURPLUS		**(5,006)**		*6,063*

This page does not form part of the statutory financial statements

EuCAN CIC Dorset Midweek Volunteers
Detailed Income and Expenditure Account
for the year ended 29 February 2024

	2024		2023	
	£	£	£	£
Turnover				
Contracting work		**10,800**		*15,700*
Expenditure				
Rent and room hire	**2,100**		*2,100*	
Telephone	**-**		*10*	
Motor, travel, accommodation	**2,624**		*2,464*	
Insurance	**83**		*80*	
Repairs and maintenance	**1,896**		*664*	
Protective clothing, PPE and safety equipment	**71**		*30*	
Eucan DMV administration tithe	**1,080**		*1,570*	
Sundry expenses	**911**		*581*	
Training	**618**		*873*	
		9,383		*8,372*
NET SURPLUS		**1,417**		*7,328*

This page does not form part of the statutory financial statements