

EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors and

Financial Statements

for the Year Ended 28 February 2023

EuCAN Community Interest Company
European Conservation Action Network

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for the year ended 28 February 2023

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EuCAN Community Interest Company
European Conservation Action Network

Company Information
for the year ended 28 February 2023

DIRECTORS:	N P Spring G D H Wren J Middleton
REGISTERED OFFICE:	346 Mundens Lane Alweston Sherborne Dorset DT9 5HU
REGISTERED NUMBER:	07513162 (England and Wales)
ACCOUNTANTS:	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX

EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors
for the year ended 28 February 2023

The directors present their report with the financial statements of the company for the year ended 28 February 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a not-for-profit Community Interest Company working in the UK and other countries of Europe to involve more people and communities in the conservation management of their local environment, by providing training and practical experience for young graduates, potential volunteers and therapeutic groups in conservation and sustainable land management.

A detailed annual report of the company's activities, history and progress is available on request from the directors at the registered office address.

EuCAN DMV (Dorset Midweek Volunteers) joined the company in July 2012, their former BTCV Dorset Group having been wound up. The group is run by three volunteers who report to the directors and manage their own bank account, making a quarterly contribution to the general fund towards administration costs. They work one or two days per week charging clients a daily rate for the service and have more orders for work than days available.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2022 to the date of this report.

N P Spring
G D H Wren
J Middleton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N P Spring - Director

30 October 2023

EuCAN Community Interest Company
European Conservation Action Network

Income Statement
for the year ended 28 February 2023

	Notes	2023 £	2022 £
TURNOVER		77,514	56,958
Cost of sales		<u>44,712</u>	<u>40,479</u>
GROSS SURPLUS		32,802	16,479
Administrative expenses		<u>20,997</u>	<u>18,000</u>
		11,805	(1,521)
Other operating income		<u>1,570</u>	<u>1,716</u>
OPERATING SURPLUS	4	13,375	195
Interest receivable and similar income		<u>16</u>	<u>3</u>
SURPLUS BEFORE TAXATION		13,391	198
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>13,391</u></u>	<u><u>198</u></u>

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network (Registered number: 07513162)

Balance Sheet
28 February 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		7,755		6,219
CURRENT ASSETS					
Stocks		550		727	
Debtors	6	20,854		10,151	
Cash at bank		56,834		54,082	
		<u>78,238</u>		<u>64,960</u>	
CREDITORS					
Amounts falling due within one year	7	<u>7,194</u>		<u>5,771</u>	
NET CURRENT ASSETS			<u>71,044</u>		<u>59,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>78,799</u></u>		<u><u>65,408</u></u>
RESERVES					
Income and expenditure account			<u>78,799</u>		<u>65,408</u>
			<u><u>78,799</u></u>		<u><u>65,408</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2023 and were signed on its behalf by:

N P Spring - Director

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network

Statement of Changes in Equity
for the year ended 28 February 2023

	Retained earnings £	Total equity £
Balance at 1 March 2021	65,210	65,210
Changes in equity		
Total comprehensive income	198	198
Balance at 28 February 2022	<u>65,408</u>	<u>65,408</u>
Changes in equity		
Total comprehensive income	13,391	13,391
Balance at 28 February 2023	<u><u>78,799</u></u>	<u><u>78,799</u></u>

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network

Notes to the Financial Statements
for the year ended 28 February 2023

1. STATUTORY INFORMATION

EuCAN Community Interest Company European Conservation Action Network is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Grants

Grants made as a contribution to fixed assets are treated as deferred income which is credited to the profit and loss account over the expected useful economic life of the asset on a basis consistent with the depreciation policy.

All other grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

EuCAN Community Interest Company
European Conservation Action Network

Notes to the Financial Statements - continued
for the year ended 28 February 2023

4. OPERATING SURPLUS

The operating surplus is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,684	1,971
Profit on disposal of fixed assets	-	(1,563)
	-	(1,563)

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2022	4,470	14,400	18,870
Additions	3,220	-	3,220
	7,690	14,400	22,090
DEPRECIATION			
At 1 March 2022	2,333	10,318	12,651
Charge for year	663	1,021	1,684
	2,996	11,339	14,335
NET BOOK VALUE			
At 28 February 2023	4,694	3,061	7,755
At 28 February 2022	2,137	4,082	6,219

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	18,980	8,393
Prepayments and accrued income	1,874	1,758
	20,854	10,151

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,720	2,686
Accruals and deferred income	1,709	1,320
Deferred grants	1,765	1,765
	7,194	5,771

8. SHARE CAPITAL

The company has no share capital and is limited by the £1 guarantee of each member.

EuCAN Community Interest Company
European Conservation Action Network

Report of the Accountants to the Directors of
EuCAN Community Interest Company
European Conservation Action Network

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2023 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

30 October 2023

EuCAN Community Interest Company
European Conservation Action Network

EuCAN CIC General Fund
Detailed Income and Expenditure Account
for the year ended 28 February 2023

	2023		2022	
	£	£	£	£
Turnover				
Membership subscriptions and donations	2,778		300	
Contributions towards visits	311		-	
Log and timber sales	1,960		13,499	
Contracting work	50,454		27,494	
Training courses	1,583		3,361	
Juice sales	3,795		3,230	
AGM weekend income	525		-	
Nest box sales	30		524	
Hay bale sales	378		450	
	<u> </u>	61,814	<u> </u>	48,858
Cost of sales				
Opening stock	727		3,300	
Purchases and consumables	843		2,890	
Training course costs	3,164		4,912	
Subcontract labour	38,700		27,824	
Juicing costs	525		745	
Equipment running costs	1,303		1,075	
Hire of equipment	-		460	
	<u> </u>		<u> </u>	
Closing stock	45,262		41,206	
	(550)		(727)	
	<u> </u>	44,712	<u> </u>	40,479
GROSS SURPLUS		17,102		8,379
Other income				
Grants receivable	-		941	
Eucan DMV administration tithe	1,570		775	
Deposit interest receivable	16		3	
	<u> </u>	1,586	<u> </u>	1,719
		18,688		10,098
Expenditure				
Light and heat	56		29	
Printing, postage and stationery	174		154	
Advertising and website	120		-	
Motor, travel, accommodation	2,880		4,181	
Insurance	1,091		1,105	
Repairs and maintenance	2,489		1,531	
Project and visit costs	311		125	
AGM weekend expenses	427		-	
Sundry expenses	2,074		731	
Accountancy	1,320		1,200	
	<u> </u>	10,942	<u> </u>	9,056
		7,746		1,042
Depreciation				
Plant and machinery	663		377	
Motor vehicles	1,020		1,595	
	<u> </u>	1,683	<u> </u>	1,972
Carried forward		6,063		(930)

This page does not form part of the statutory financial statements

EuCAN Community Interest Company
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EuCAN CIC General Fund
Detailed Income and Expenditure Account
for the year ended 28 February 2023

	2023		2022	
	£	£	£	£
Brought forward		6,063		(930)
Profit on disposal of fixed assets				
Motor vehicles		-		1,563
NET SURPLUS		<u>6,063</u>		<u>633</u>

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EuCAN Community Interest Company
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EuCAN CIC Dorset Midweek Volunteers
Detailed Income and Expenditure Account
for the year ended 28 February 2023

	2023		2022	
	£	£	£	£
Turnover				
Membership subscriptions and donations	-		350	
Contracting work	15,700		7,750	
	<u>15,700</u>	15,700	<u>7,750</u>	8,100
Expenditure				
Rent and room hire	2,100		2,100	
Telephone	10		10	
Motor, travel, accommodation	2,464		3,091	
Insurance	80		-	
Repairs and maintenance	664		789	
Protective clothing, PPE and safety equipment	30		-	
Eucan DMV administration tithe	1,570		775	
Sundry expenses	581		562	
Training	873		1,208	
	<u>8,372</u>	8,372	<u>1,208</u>	8,535
NET SURPLUS/(DEFICIT)		<u>7,328</u>		<u>(435)</u>

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