

EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors and

Financial Statements

for the Year Ended 28 February 2022

EuCAN Community Interest Company
European Conservation Action Network

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for the year ended 28 February 2022

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EuCAN Community Interest Company
European Conservation Action Network

Company Information
for the year ended 28 February 2022

DIRECTORS:

N P Spring
G D H Wren
J Middleton

REGISTERED OFFICE:

346 Mundens Lane
Alweston
Sherborne
Dorset
DT9 5HU

REGISTERED NUMBER:

07513162 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors
for the year ended 28 February 2022

The directors present their report with the financial statements of the company for the year ended 28 February 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a not-for-profit Community Interest Company working in the UK and other countries of Europe to involve more people and communities in the conservation management of their local environment, by providing training and practical experience for young graduates, potential volunteers and therapeutic groups in conservation and sustainable land management.

A detailed annual report of the company's activities, history and progress is available on request from the directors at the registered office address.

EuCAN DMV (Dorset Midweek Volunteers) joined the company in July 2012, their former BTCV Dorset Group having been wound up. The group is run by three volunteers who report to the directors and manage their own bank account, making a quarterly contribution to the general fund towards administration costs. They work one or two days per week charging clients a daily rate for the service and have more orders for work than days available.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2021 to the date of this report.

N P Spring
G D H Wren
J Middleton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N P Spring - Director

21 November 2022

EuCAN Community Interest Company
European Conservation Action Network

Income Statement
for the year ended 28 February 2022

	Notes	2022 £	2021 £
TURNOVER		56,958	38,323
Cost of sales		<u>40,479</u>	<u>23,850</u>
GROSS SURPLUS		16,479	14,473
Administrative expenses		<u>18,000</u>	<u>19,911</u>
		(1,521)	(5,438)
Other operating income		<u>1,716</u>	<u>2,565</u>
OPERATING SURPLUS/(DEFICIT)	4	195	(2,873)
Interest receivable and similar income		<u>3</u>	<u>33</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		198	(2,840)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>198</u></u>	<u><u>(2,840)</u></u>

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network (Registered number: 07513162)

Balance Sheet
28 February 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		6,219		8,977
CURRENT ASSETS					
Stocks		727		3,300	
Debtors	6	10,151		6,710	
Cash at bank		54,082		52,446	
		<u>64,960</u>		<u>62,456</u>	
CREDITORS					
Amounts falling due within one year	7	5,771		5,662	
NET CURRENT ASSETS			<u>59,189</u>		<u>56,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,408		65,771
CREDITORS					
Amounts falling due after more than one year	8		-		561
NET ASSETS			<u>65,408</u>		<u>65,210</u>
RESERVES					
Income and expenditure account			65,408		65,210
			<u>65,408</u>		<u>65,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2022 and were signed on its behalf by:

N P Spring - Director

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network

Statement of Changes in Equity
for the year ended 28 February 2022

	Retained earnings £	Total equity £
Balance at 1 March 2020	68,050	68,050
Changes in equity		
Total comprehensive income	(2,840)	(2,840)
Balance at 28 February 2021	<u>65,210</u>	<u>65,210</u>
Changes in equity		
Total comprehensive income	198	198
Balance at 28 February 2022	<u><u>65,408</u></u>	<u><u>65,408</u></u>

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network

Notes to the Financial Statements
for the year ended 28 February 2022

1. STATUTORY INFORMATION

EuCAN Community Interest Company European Conservation Action Network is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Grants

Grants made as a contribution to fixed assets are treated as deferred income which is credited to the profit and loss account over the expected useful economic life of the asset on a basis consistent with the depreciation policy.

All other grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

EuCAN Community Interest Company
European Conservation Action Network

Notes to the Financial Statements - continued
for the year ended 28 February 2022

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2021 - operating deficit) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,971	2,599
Profit on disposal of fixed assets	(1,563)	-
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2021	4,470	24,600	29,070
Disposals	-	(10,200)	(10,200)
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2022	<u>4,470</u>	<u>14,400</u>	<u>18,870</u>
DEPRECIATION			
At 1 March 2021	1,956	18,137	20,093
Charge for year	377	1,594	1,971
Eliminated on disposal	-	(9,413)	(9,413)
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2022	<u>2,333</u>	<u>10,318</u>	<u>12,651</u>
NET BOOK VALUE			
At 28 February 2022	<u>2,137</u>	<u>4,082</u>	<u>6,219</u>
At 28 February 2021	<u>2,514</u>	<u>6,463</u>	<u>8,977</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,393	5,663
Prepayments and accrued income	1,758	1,047
	<u> </u>	<u> </u>
	<u>10,151</u>	<u>6,710</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,686	2,077
Accruals and deferred income	1,320	1,440
Deferred grants	1,765	2,145
	<u> </u>	<u> </u>
	<u>5,771</u>	<u>5,662</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Deferred grants	-	561
	<u> </u>	<u> </u>

9. SHARE CAPITAL

The company has no share capital and is limited by the £1 guarantee of each member.

EuCAN Community Interest Company
European Conservation Action Network

Report of the Accountants to the Directors of
EuCAN Community Interest Company
European Conservation Action Network

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

21 November 2022

EuCAN Community Interest Company
European Conservation Action Network

EuCAN CIC General Fund
Detailed Income and Expenditure Account
for the year ended 28 February 2022

	2022		2021	
	£	£	£	£
Turnover				
Membership subscriptions and donations	300		-	
Log and timber sales	13,499		8,090	
Contracting work	27,494		15,636	
Training courses	3,361		495	
Juice sales	3,230		6,350	
Nest box sales	524		492	
Hay bale sales	450		-	
	<u> </u>	48,858	<u> </u>	31,063
Cost of sales				
Opening stock	3,300		7,500	
Purchases and consumables	2,890		2,112	
Training course costs	4,912		1,320	
Subcontract labour	27,824		14,651	
Juicing costs	745		1,044	
Equipment running costs	1,075		359	
Hire of equipment	460		164	
	<u> </u>		<u> </u>	
Closing stock	41,206 (727)		27,150 (3,300)	
		<u> </u>		<u> </u>
		40,479		23,850
GROSS SURPLUS		8,379		7,213
Other income				
Grants receivable	941		1,839	
Eucan DMV administration tithe	775		726	
Deposit interest receivable	3		33	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		1,719		2,598
		<u> </u>		<u> </u>
		10,098		9,811
Expenditure				
Light and heat	29		-	
Printing, postage and stationery	154		141	
Advertising	-		22	
Motor, travel, accommodation	4,181		5,412	
Insurance	1,105		1,284	
Repairs and maintenance	1,531		662	
Project and visit costs	125		1,327	
Protective clothing, PPE and safety equipment	-		54	
Sundry expenses	731		1,659	
Accountancy	1,200		1,560	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		9,056		12,121
		<u> </u>		<u> </u>
		1,042		(2,310)
Depreciation				
Plant and machinery	377		444	
Motor vehicles	1,595		2,154	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		1,972		2,598
		<u> </u>		<u> </u>
		(930)		(4,908)
Profit on disposal of fixed assets				
Motor vehicles		<u> </u>		<u> </u>
		1,563		-
NET SURPLUS/(DEFICIT)		<u> </u>		<u> </u>
		633		(4,908)

This page does not form part of the statutory financial statements

EuCAN Community Interest Company
European Conservation Action Network

EuCAN CIC Dorset Midweek Volunteers
Detailed Income and Expenditure Account
for the year ended 28 February 2022

	2022		2021	
	£	£	£	£
Turnover				
Membership subscriptions and donations	350		-	
Contracting work	<u>7,750</u>		<u>7,260</u>	
		8,100		7,260
Expenditure				
Rent and room hire	2,100		2,100	
Telephone	10		-	
Motor, travel, accommodation	3,091		724	
Repairs and maintenance	789		762	
Protective clothing, PPE and safety equipment	-		82	
Eucan DMV administration tithe	775		726	
Sundry expenses	562		798	
Training	<u>1,208</u>		-	
		<u>8,535</u>		<u>5,192</u>
NET (DEFICIT)/SURPLUS		<u>(435)</u>		<u>2,068</u>

This page does not form part of the statutory financial statements