

EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors and

Financial Statements

for the Year Ended 29 February 2020

EuCAN Community Interest Company
European Conservation Action Network

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for the year ended 29 February 2020

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EuCAN Community Interest Company
European Conservation Action Network

Company Information
for the year ended 29 February 2020

DIRECTORS:

N P Spring
G D H Wren
J Middleton

REGISTERED OFFICE:

346 Mundens Lane
Alweston
Sherborne
Dorset
DT9 5HU

REGISTERED NUMBER:

07513162 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

EuCAN Community Interest Company
European Conservation Action Network

Report of the Directors
for the year ended 29 February 2020

The directors present their report with the financial statements of the company for the year ended 29 February 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a not-for-profit Community Interest Company working in the UK and other countries of Europe to involve more people and communities in the conservation management of their local environment, by providing training and practical experience for young graduates, potential volunteers and therapeutic groups in conservation and sustainable land management.

A detailed annual report of the company's activities, history and progress is available on request from the directors at the registered office address.

EuCAN DMV (Dorset Midweek Volunteers) joined the company in July 2012, their former BTCV Dorset Group having been wound up. The group is run by three volunteers who report to the directors and manage their own bank account, making a quarterly contribution to the general fund towards administration costs. They work one or two days per week charging clients a daily rate for the service and have more orders for work than days available.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2019 to the date of this report.

N P Spring
G D H Wren
J Middleton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N P Spring - Director

10 November 2020

EuCAN Community Interest Company
European Conservation Action Network

Income Statement
for the year ended 29 February 2020

	Notes	2020 £	2019 £
REVENUE		61,977	73,196
Cost of sales		<u>31,484</u>	<u>18,923</u>
GROSS SURPLUS		30,493	54,273
Administrative expenses		<u>32,083</u>	<u>41,081</u>
		(1,590)	13,192
Other operating income		<u>9,464</u>	<u>9,169</u>
OPERATING SURPLUS	4	7,874	22,361
Interest receivable and similar income		<u>29</u>	<u>1</u>
SURPLUS BEFORE TAXATION		7,903	22,362
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>7,903</u></u>	<u><u>22,362</u></u>

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network (Registered number: 07513162)

Statement of Financial Position
29 February 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Property, plant and equipment	5		11,576		13,630
CURRENT ASSETS					
Inventories		7,500		15,000	
Debtors	6	16,766		12,565	
Cash at bank		39,482		25,024	
		<u>63,748</u>		<u>52,589</u>	
CREDITORS					
Amounts falling due within one year	7	6,458		4,915	
NET CURRENT ASSETS			<u>57,290</u>		<u>47,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,866</u>		<u>61,304</u>
CREDITORS					
Amounts falling due after more than one year	8		816		1,157
NET ASSETS			<u><u>68,050</u></u>		<u><u>60,147</u></u>
RESERVES					
Income and expenditure account			68,050		60,147
			<u><u>68,050</u></u>		<u><u>60,147</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2020 and were signed on its behalf by:

N P Spring - Director

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network

Statement of Changes in Equity
for the year ended 29 February 2020

	Retained earnings £	Total equity £
Balance at 1 March 2018	37,785	37,785
Changes in equity		
Total comprehensive income	<u>22,362</u>	<u>22,362</u>
Balance at 28 February 2019	<u>60,147</u>	<u>60,147</u>
Changes in equity		
Total comprehensive income	<u>7,903</u>	<u>7,903</u>
Balance at 29 February 2020	<u><u>68,050</u></u>	<u><u>68,050</u></u>

The notes form part of these financial statements

EuCAN Community Interest Company
European Conservation Action Network

Notes to the Financial Statements
for the year ended 29 February 2020

1. STATUTORY INFORMATION

EuCAN Community Interest Company European Conservation Action Network is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Grants

Grants made as a contribution to fixed assets are treated as deferred income which is credited to the profit and loss account over the expected useful economic life of the asset on a basis consistent with the depreciation policy.

All other grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

EuCAN Community Interest Company
European Conservation Action Network

Notes to the Financial Statements - continued
for the year ended 29 February 2020

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	3,303	4,127
	<u> </u>	<u> </u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2019	3,221	24,600	27,821
Additions	1,249	-	1,249
	<u> </u>	<u> </u>	<u> </u>
At 29 February 2020	4,470	24,600	29,070
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 March 2019	1,081	13,110	14,191
Charge for year	431	2,872	3,303
	<u> </u>	<u> </u>	<u> </u>
At 29 February 2020	1,512	15,982	17,494
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 29 February 2020	2,958	8,618	11,576
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2019	2,140	11,490	13,630
	<u> </u>	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	13,712	10,222
Prepayments and accrued income	3,054	2,343
	<u> </u>	<u> </u>
	<u>16,766</u>	<u>12,565</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,784	3,141
Accruals and deferred income	1,320	1,320
Deferred grants	2,354	454
	<u> </u>	<u> </u>
	<u>6,458</u>	<u>4,915</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Deferred grants	816	1,157
	<u> </u>	<u> </u>

9. SHARE CAPITAL

The company has no share capital and is limited by the £1 guarantee of each member.

EuCAN Community Interest Company
European Conservation Action Network

Report of the Accountants to the Directors of
EuCAN Community Interest Company
European Conservation Action Network

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 29 February 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

10 November 2020

EuCAN Community Interest Company
European Conservation Action Network

EuCAN CIC General Fund
Detailed Income and Expenditure Account
for the year ended 29 February 2020

	2020		2019	
	£	£	£	£
Turnover				
Membership subscriptions and donations	54		65	
Contributions towards visits	415		14,146	
Log and timber sales	12,904		6,965	
Contracting work	27,073		29,462	
Training courses	798		1,075	
Juice sales	5,223		5,124	
AGM weekend income	1,200		1,359	
	<u> </u>	47,667	<u> </u>	58,196
Cost of sales				
Opening stock	15,000		5,000	
Purchases and consumables	494		1,131	
Training course costs	1,448		660	
Subcontract labour	19,351		24,461	
Juicing costs	1,298		1,137	
Equipment running costs	858		523	
Hire of equipment	535		1,011	
	<u> </u>		<u> </u>	
Closing stock	38,984		33,923	
	(7,500)		(15,000)	
	<u> </u>	31,484	<u> </u>	18,923
GROSS SURPLUS		16,183		39,273
Other income				
Grants receivable	8,033		7,674	
Eucan DMV administration tithe	1,431		1,495	
Deposit interest receivable	29		1	
	<u> </u>	9,493	<u> </u>	9,170
		<u> </u>		<u> </u>
		25,676		48,443
Expenditure				
Rent and room hire	296		500	
Printing, postage and stationery	231		234	
Advertising	52		42	
Motor, travel, accommodation	5,134		3,127	
Insurance	1,454		933	
Repairs and maintenance	1,398		1,571	
Project and visit costs	9,835		19,709	
Protective clothing and safety equipment	-		25	
AGM weekend expenses	1,253		1,040	
Sundry expenses	1,248		884	
Accountancy	1,320		1,440	
	<u> </u>	22,221	<u> </u>	29,505
		<u> </u>		<u> </u>
		3,455		18,938
Depreciation				
Plant and machinery	432		297	
Motor vehicles	2,873		3,830	
	<u> </u>	3,305	<u> </u>	4,127
NET SURPLUS		150		14,811

This page does not form part of the statutory financial statements

EuCAN Community Interest Company
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EuCAN CIC Dorset Midweek Volunteers
Detailed Income and Expenditure Account
for the year ended 29 February 2020

	2020		2019	
	£	£	£	£
Turnover				
Membership subscriptions and donations	-		50	
Contracting work	<u>14,310</u>		<u>14,950</u>	
		14,310		15,000
Expenditure				
Rent and room hire	2,100		1,785	
Telephone	10		20	
Advertising	25		-	
Motor, travel, accommodation	1,309		2,388	
Repairs and maintenance	1,024		628	
Protective clothing and safety equipment	128		62	
Eucan DMV administration tithe	1,431		1,495	
Sundry expenses	365		276	
Training	<u>165</u>		<u>795</u>	
		<u>6,557</u>		<u>7,449</u>
NET SURPLUS		<u><u>7,753</u></u>		<u><u>7,551</u></u>

This page does not form part of the statutory financial statements